



Generating successful outcomes M&A Transaction Bulletin Q1/2021

Eversheds Sutherland is a global law firm with an established presence across the world. Our team provides an intelligent regional perspective, offering innovative project management and advice tailored to the needs of each individual business. In this bulletin we present our selected cases and news related to our Finnish Q1/2021 transactions – this is designed to show how we might help your business moving forwards.

Relais Group Plc

We advised Relais Group Plc (“Relais”), listed on Nasdaq Helsinki First North Growth Market, when it acquired Raskone Oy for a purchase price of approximately EUR 30,000,000. We also advised Relais in the related share issuance carried out simultaneously with the transaction. The acquisition is a part of Relais’ growth strategy and supports Relais’ long-term financial targets.

Cygnnet Holding Oy

We acted as advisor to Cygnnet Holding Oy (“Cygnnet Holding”) in a share transaction in which Cygnnet Holding sold a majority stake in logen Oy to OneMed Oy. The purchase price has not been disclosed. The transaction will be carried out in two phases as agreed in advance. Furthermore, the buyer-entity transferred its eye-surgery business in logen Oy as part of the overall transaction.

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BHG Group AB (BHG)

We advised BHG Group AB (“BHG”), listed on Nasdaq Stockholm, in its acquisition of 51 % of the shares in IP-Agency Finland Oy and in relation to the related shareholders agreement. IP-Agency Finland Oy is a leading online company specializing in products for sports and leisure.

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Stena Recycling Oy

Eversheds Sutherland assisted Stena Recycling Oy in its acquisition of Pirkanmaan Uusiometalli Oy through a share purchase completed in January 2021. With the acquisition, Stena strengthens its presence in the Pirkanmaa region and raises its market share in the recycling of iron and other metals in Finland. Stena Recycling Oy is part of the Swedish based Stena Metall –group.

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Relais Group Plc

We acted as advisor to Relais Group Plc, listed on the Nasdaq Helsinki First North Growth Market, in its acquisition of the shares in Lumise Oy and Optisell Oy. The transactions were carried out as a combination of share issuances and cash. With the acquisition, Relais’ can accelerate its growth by utilizing digitalization, e-commerce solutions and data analytics.

Revenio Group Plc

We acted as advisor to Revenio Group Plc (“Revenio”), listed on Nasdaq Helsinki, when it signed an agreement to purchase 100 per cent of the shares of Australian CERA Technologies Pty Ltd (Oculo). The acquisition is expected to close in the beginning of Q2/2021, provided that certain customary conditions are met. Additionally, we assisted Revenio in long-term incentive and securities market issue matters. The value of the acquisition is AUD 18,500,000, or approximately EUR 12,000,00.

Transactions Services

Our M&A services are fully comprehensive, covering both major international corporations and small private businesses, with services ranging from demanding auction procedures to SME generation transfers. We plan the structure of M&A transactions, perform due diligence auditing, prepare the necessary documents, participate in enterprise sale and purchase negotiations, and assist in taking charge of the acquisition efficiently following a sale.

Helping our clients, our people and our communities to thrive