



Nordic-Baltic Transaction Bulletin May 2017

Eversheds Sutherland is an international law firm and we operate actively across the Nordic-Baltic region. Around the world we have 61 offices in 29 countries; this will ensure you have trusted advisers on the ground where you need them. In this bulletin we present you our latest cases and news related to transactions in the Nordic-Baltic region.

GERMANY **Blackstone**

Eversheds Sutherland has advised Blackstone on the cross-border sale of its Union State Portfolio of student accommodations. The Blackstone Group, a US private equity investor, has sold its international student housing portfolio "Union State" to Liberty Living. The purchase price is €540 million. The portfolio sold includes 13 student residences with 6,484 apartments in Germany, Great Britain and Spain.

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SWEDEN **Badger Meter Inc**

Eversheds Sutherland has advised Badger Meter Inc in the acquisition of all shares in D-Flow Technology AB. D-Flow Technology designs and manufactures customized integrated circuits and transducers for measuring various types of flow and also provides technical support. Badger Meter is an innovator in flow measurement, control and communications solutions, serving water utilities, municipalities, and commercial and industrial customers worldwide

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LITHUANIA

We act for a client in potential acquisition of a 100% shareholding of a Lithuanian entity providing energy and waste treatment solutions. We completed customary legal due diligence of the target and support the client throughout the acquisition process. The completion of the project is expected within the Q3 of 2017.

POLAND

Wierzbowski Eversheds Sutherland M&A team has completed an acquisition of dental practice for one of their private clients and obtained instruction on consolidation of dental services market in Poland. The assistance included due diligence, advice on regulatory issues and negotiations of acquisition agreement. Based on this precedent the team will continue to assist another client on future acquisitions. Currently the team is helping this client to obtain financing.



LATVIA

Eversheds Sutherland Bitāns has advised LPKS LATRAPs, Latvia's largest grain and canola cooperative society with 900 member farmers and EUR 160 million turnover, on its sale of majority stake in SIA Latvijas Piens, one of the leading Latvian dairy companies. The company was acquired by Germany's largest cooperative-based dairy companies in Europe.

FINLAND Eera

Eera, a company specialising in corporate growth strategies, and the financial service provider Wallstreet have decided to merge. We advised Eera's shareholders in a corporate transaction in which all of the shares of Eera Oy and Eera Industrial Development Oy were sold to Wallstreet Financial Services Oy through a share exchange..

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