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Nordic-Baltic Transaction Bulletin October 2019

Eversheds Sutherland is an international law brand and we operate actively across the Nordic-Baltic region. Around the world we have 69 offices in 34 countries; this will ensure you have trusted advisers on the ground where you need them. In this bulletin we present you our latest cases and news related to transactions in the Nordic-Baltic region.

POLAND
EEC Magenta
Wierzbowski Eversheds Sutherland advised EEC Magenta, the largest corporate venture capital fund in Poland, on two investments: in TakeTask, an innovative platform for automating processes in corporations and in Reliability Solutions, an AI firm specializing in predicting and mitigating industrial failures.

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RUSSIA
Nurminen Logistics
Eversheds Sutherland advised Nurminen Logistics Plc when the company sold the entire share capital of OOO Nurminen Logistics to Transless LLC. We assisted with preparing the transactional documents, participated in negotiations and coordinated and supported the closing of the transaction.

SWEDEN
BBG
Eversheds Sutherland has advised BBG on the acquisition of Tech Troopers AB, which is one of the leading providers within consumer service and has a team of technicians based on crowd sourcing and the gig economy. The combined group forms “Smartify”.

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ESTONIA
Lindström

Eversheds Sutherland advised Lindström in the acquisition of Tallinna Pesumaja (Tallinn Laundry). Tallinna Pesumaja is a provider of clean bed linen, including laundry services, in Estonia for accommodation and medical facilities. Lindström Oy is a multinational textile services company. The transaction was successfully completed after approval by the Competition Authority.

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GERMANY
DER Touristik Group

DER Touristik Group, REWE Group’s travel division, continues to expand its business in Eastern Europe: Its Czech subsidiary Exim (Prague) intends to take over FISCHER (also Prague), a leading travel agency in the Czech Republic and Slovakia, with the support of Eversheds Sutherland. The seller is KKCG Investment AG having its seat in Lucerne, Switzerland.

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LITHUANIA

Eversheds Sutherland in Lithuania carried out legal due diligence of the target and have also advised on merger clearance and other regulatory filings in a potential acquisition deal of the finance lease business by a major regional player in financial services market.

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FINLAND
Glennmont Clean Energy Fund windfarm project

Eversheds Sutherland Finland and Eversheds Sutherland UK have advised Glennmont Clean Energy Fund Europe III SCSp in a windfarm project. Eversheds Sutherland offices in the United States and the Netherlands also assisted in the project. Glennmont Clean Energy Fund Europe III SCSp is a clean energy fund managed by Glennmont Partners.

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ESTONIA
Apollo Group

Eversheds Sutherland advised Apollo Group on the acquisition of 100% ownership of the Piano Group. The Piano Group operates Vapiano restaurants in the Baltic States and Finland, three of which are located today in Tallinn, one in Tartu, one in Vilnius and two in Helsinki. The Piano Group’s turnover in 2018 was 12 million euros. The transaction was successfully completed after approval by the Competition Authority.

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