



Legal Alert

Safe shareholders' meetings of limited-liability companies part 2

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In the previous article we presented [ways of adopting resolutions by the shareholders' meeting of a limited-liability company at a distance, without physical contact between the shareholders](#). In this article, we will look at what to do when the shareholders' meeting has already been convened, but due to the current situation it cannot take place. In principle, companies have the possibility to suspend or cancel the shareholders' meeting.

Suspension of shareholders' meeting in a limited-liability company

Unlike the provisions of the Commercial Companies Code governing the general meeting of shareholders of a joint-stock company (Art. 408(2)), the regulations concerning the shareholders' meeting of a limited-liability company do not precisely address the issue of suspending the shareholders' meeting. However, this possibility is commonly accepted in corporate practice and the commercial-law literature.

Cancellation of the shareholders' meeting of a limited-liability company

In accordance with applicable law, the person convening a shareholders' meeting in a limited-liability company has the right to cancel the shareholders' meeting. This should be done in the same way as the meeting was convened. As far as possible, the cancellation should be made within a time allowing the shareholders to learn of this fact before the date initially set for the meeting.

We offer:

- answers to all questions concerning the adoption of resolutions by company bodies in times of crisis
- assistance in the designation, suspension or dismissal of shareholders' meetings
- indication of recommended solutions

We can help

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