

EVERSHEDS
SUTHERLAND



**Helping you make
sense of Brexit**

Trade Risk Analysis

What does Brexit mean for trade?

The UK's momentous vote to leave the EU marks the dawn of an unprecedented period of uncertainty for business. The precise nature of the UK's future relationship with the EU and the impact this will have for businesses and their international trading arrangements is currently unknown.

For example, for the last 40 plus years UK and EU businesses have enjoyed tariff free trading within the EU. It is yet to be seen what the terms of the UK/EU future trading relationship will be, and businesses need to be prepared for all possible outcomes.



Tariffs: If no UK/EU trading agreement is reached, the fall-back position will be trading under the terms of the World Trade Organisation agreements.

This would mean that goods traded between the UK and EU could be subject to tariffs. For example, certain meat product items would become subject to tariffs that could exceed 30% and, in some cases, may even be closer to 70% or 90%, depending on the type of meat.

Non-tariff barriers: The UK is currently inside the EU Customs Union. If the UK leaves the Customs Union, goods traded between UK/EU are likely to be subject to non-tariff barriers such as rules of origin and customs formalities, which could delay the delivery of goods.

Guidance from HMRC states that traders can anticipate goods to spend up to 72 hours in customs processing, which could have a major effect on your business.

How can we help?

As a Legal 500 ranked Trade, WTO, Anti-dumping and Customs Team, we have the expertise to address the difficult questions your business has in relation to Brexit. We understand the potential legal and commercial risks to your supply chain and can advise how best to protect your business against those risks.

Non-tariff barriers

We will determine what other barriers to trading your business may face on Brexit.

Supply chain analysis

We will analyse your existing supply chains and the geographical movement of your goods.

Brexit proofing

We will advise you on ways to mitigate the cost of Brexit to your business by planning ahead.

Tariff rate analysis

We will determine the level of tariffs that would be imposed on your goods, depending on the UK/EU's future trading relationship.



For further information, please contact:



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