



A sustainable approach to finance

Eversheds Sutherland: ESG and Sustainable Finance Credentials

We are widely recognised as one of the leading advisers to the financial services sector and we have been operating in the responsible/sustainable investing space for many years. We are increasingly seeing our corporate clients embrace sustainability, and financial institutions putting more emphasis on ESG (Environmental, Social and Governance) strategies when scrutinising potential opportunities.

The legal landscape on green and sustainable investment is constantly evolving, which means considered legal advice is vital. Our ESG lawyers can help you navigate the broad range of opportunities and benefits of including ESG strategies in your finance products and working capital arrangements. Please see the next page for some examples of our experience in ESG and sustainable financing.

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- advising a PLC on a £450m revolving credit facility in respect of its working capital requirements with a margin adjustment based on annual targets for the group's CO2 output performance, measured annually
- advising a major international bank as Agent for a syndicate of lenders on a £150m multicurrency sustainability linked revolving credit facility with an accordion facility of up to £30m with targets linked to increasing both sales revenue from low-carbon products, and percentage of plastic processed from recycled sources
- advising a borrower on a £75 million sustainability-linked loan, with targets linked to using increased percentages of recycled product in their manufacturing processes
- advising two UK clearing banks in respect of developing their regional approach to ESG policy in relation to their SME and MME debt funding
- advising a utilities company in relation to a £30m sustainability-linked loan, with targets linked to water quality and land use
- advising a PLC on a sustainability-linked facility in respect of carbon emissions, wood sustainability and gender diversity in the workplace
- advising a lender on a term and revolving credit facility in respect of a UK student accommodation portfolio, with targets based on green capital expenditure and energy compliance undertakings
- advising the developer and issuer on an issue of English law convertible mini-bonds to fund the development of up to 838MW of solar PV projects across Italy
- advising BNP Paribas on a £50m sustainability-linked revolving credit facility, with targets linked to reducing greenhouse gas (GHG) emissions from its offices, transport and residential portfolio
- advising BNP Paribas on a £50m sustainability-linked revolving credit facility with targets linked to delivering an agreed number of unemployed residents into work or work based programmes. The loan is believed to be one of the first sustainability-linked loans in the social housing space
- advising a conservation entity in relation to a Wildlife Impact Bond, the world's first pay-for-results financial instrument for species conservation
- advising renewable energy company (as issuer) on the establishment of an innovative programme for the private placement of secured green bonds for financing solar projects in Latin America (including the first ever issue on TISE's green bond segment for which Eversheds Sutherland was shortlisted for an award at the British Legal Awards 2018)
- working alongside The Chancery Lane Project to develop and maintain the Climate Contract Playbook, with the aim of re-wiring contracts and laws to fight climate change
- providing training to various lenders in respect of the key features of sustainability-linked loans
- pro bono advisor to the Climate Bonds Initiative (including hosting CBI's Green Bond Boot Camp 2019)



For more information on Eversheds Sutherland's Climate Resilience offering, visit [our website](#).

[eversheds-sutherland.com](https://www.eversheds-sutherland.com)

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